

RATNA RAVIKUMAR B.
Chartered Accountant

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE TIMBAKTU COLLECTIVE

I have audited the accompanying financial statements of THE TIMBAKTU COLLECTIVE ('the Society'), which comprise the Balance Sheet as at 31st March 2026, the Income and Expenditure Account, and the Receipts and Payments Account for the year then ended.

Management's Responsibility for the Financial Statements

The management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the society's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I am independent of the Society in accordance with the Code of Ethics issued by the ICAI and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for unqualified audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements, give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, subject to:

- 1) in the case of the Balance Sheet, of the state of affairs of THE TIMBAKTU COLLECTIVE as at 31st March 2026;
- 2) in the case of the Income and Expenditure Account, of the surplus or deficit for the year ended on that date; and
- 3) in the case of the Receipts and Payments Account, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- b) in my opinion, proper books of account as required by law have been kept by the society so far as appears from my examination of those books.
- c) the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.

Place: Bangalore

Date: 21st July 2026



Ratna Ravikumar B.
Chartered Accountant
M. No. 023785

UDIN: 26023785RAMVHT7936

THE TIMBAKTU COLLECTIVE
No.46, Primrose Road, Bangalore - 560 025

CONSOLIDATED ACCOUNTS
Receipts & Payments Account for the year ended 31st March, 2026

	Note No.	Particulars	Amount in lakhs of Rupees - for the year ended 31st March, 2026	Amount in lakhs of Rupees - for the year ended 31st March, 2025
Add:	A	Opening Balance of cash and bank	24.86	53.88
		Receipts		
	B	Specific grants and contributions	1,462.39	1,181.26
	C	Other donations/contributions	1.91	3.56
	D	Interest received	9.16	12.76
	E	Other income	0.12	19.28
	F	Fixed deposits withdrawn	453.95	235.31
	G	Statutory payables	64.79	43.88
	H	Advances received/refunded	24.09	26.17
		Children's savings	0.15	0.56
		IT receivables	1.73	3.59
		SUB-TOTAL-A	2,043.15	1,580.26
Less:		Payments		
	I	Capital expenditure	7.14	104.14
	J	Programme expenses	1,009.27	918.29
	K	Administration expenses	135.98	173.62
	L	Fixed deposits made	635.55	271.30
	M	Statutory payables	65.01	43.56
	N	Advances given/repaid	23.92	43.46
		Children's savings returned	1.24	0.32
		TDS receivable	0.00	0.72
		SUB-TOTAL-B	1,878.11	1,555.41
		Net Receipts (SUB-TOTAL (A) - (B))	165.04	24.86
	O	Closing Balance of cash and bank	165.04	24.86
		TOTAL	165.04	24.86

Place: Bangalore
Date: 21st July 2026

**for and on behalf of the Board of
The Timbaktu Collective**

(C.K. Ganguly)
Chairperson



(Mary Vattamattam)
Secretary

As per my report attached of even date

(Ratna Ravikumar B.)
Chartered Accountant
Membership No. 023785



THE TIMBAKTU COLLECTIVE
No.46, Primrose Road, Bangalore - 560 025

CONSOLIDATED ACCOUNTS
Statement of Income & Expenditure for the year ended 31st March, 2026

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
in lakhs of Rupees			
(A) INCOME:			
Revenue from Operations	8	1,464.26	1,203.40
Other Income	9	12.72	12.87
Total Income		1,476.98	1,216.26
(B) EXPENDITURE			
Programme expenses	10	1,009.27	918.29
Administration expenses	11	135.98	173.62
Capital expenditure	12	7.14	104.14
Total Expenditure		1,152.39	1,196.05
Excess of Income over Expenditure/(Expenditure over Income)		324.59	20.21

Significant Accounting Policies and Notes on Accounts form an integral part of the Statement of Income & Expenditure

Place: Bangalore
Date: 21st July 2026

for and on behalf of the Board of
The Timbaktu Collective


(C.K. Ganguly)
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(Mary Vattamattam)
Secretary



As per my report attached of even date


(Ratna Ravikumar B)
Chartered Accountant
Membership No. 023785



THE TIMBAKTU COLLECTIVE
No.46, Primrose Road, Bangalore - 560 025
CONSOLIDATED ACCOUNTS
Balance Sheet as at 31st March, 2026

Particulars		Note No.	As at 31st March, 2026	As at 31st March, 2025
			in lakhs of Rupees	
(A) Sources of Funds				
(I) Funds and Reserves				
(a) Capital fund			315.33	344.32
(b) General and donors' funds pending utilisation		1	493.64	169.05
(II) Current Liabilities				
(a) Other Current Liabilities		2	3.22	4.50
TOTAL			812.20	517.87
(B) Application of Funds				
(I) Non-Current Assets				
(a) Property, plant and equipment and intangible assets		3	315.33	344.32
(b) Non-current investments		4	23.75	24.00
(II) Current Assets				
(a) Cash and bank balances		5	466.04	144.01
(b) Short-term loans and advances		6	1.27	1.66
(c) Other current assets		7	5.81	3.88
TOTAL			812.20	517.87

Significant Accounting Policies and Notes on Accounts form an integral part of the Balance Sheet

Place: Bangalore

Date: 21st July 2026

**for and on behalf of the Board of
The Timbaktu Collective**

As per my report attached of even date


(C.K. Banguly)
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