RATNA RAVIKUMAR B.
Chartered Accountant

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE TIMBAKTU COLLECTIVE

I have audited the accompanying financial statements of THE TIMBAKTU COLLECTIVE ('the Society'), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account, and the Receipts and Payments Account for the year then ended.

Management's Responsibility for the Financial Statements

The management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the society's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I am independent of the Society in accordance with the Code of Ethics issued by the ICAI and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for unqualified audit opinion.

#606, 3rd Floor, 15th Cross, JP Nagar 6th Phase, Bangalore – 560078
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Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements, give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, subject to:

1) in the case of the Balance Sheet, of the state of affairs of THE TIMBAKTU COLLECTIVE as at 31st March 2025;
2) in the case of the Income and Expenditure Account, of the surplus or deficit for the year ended on that date; and
3) in the case of the Receipts and Payments Account, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

I report that:

a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
b) in my opinion, proper books of account as required by law have been kept by the society so far as appears from my examination of those books.
c) the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.

Place: Bangalore

Date: 21st July 2025

B. RATNA RAVIKUMAR * BANGALORE * CHARTERED ACCOUNTANT

Ratna Ravikumar B.
Chartered Accountant
M. No. 023785

UDIN:

THE TIMBAKTU COLLECTIVE
No.46, Primrose Road, Bangalore - 560 025

CONSOLIDATED ACCOUNTS
Receipts & Payments Account for the year ended 31st March, 2025

amounts in lakhs of Rupees unless otherwise stated

	Note No.	Particulars	Amount for the year ended 31st March, 2025	Amount for the year ended 31st March, 2024
	A	**Opening Balance of cash and bank (excluding FDs)**	53.88	99.41
Add:		**Receipts**		
	B	Specific grants and contributions	1,181.26	762.64
	C	Other donations/contributions	3.56	3.66
	D	Interest received	12.76	6.54
	E	Other income	19.28	30.24
	F	Fixed deposits withdrawn	235.31	25.39
	G	Statutory payables	43.88	29.85
	H	Advances received/refunded	26.17	64.69
		Children's savings	0.56	0.45
		IT receivables	3.59	1.61
		SUB-TOTAL-A	**1,580.26**	**1,024.47**
Less:		**Payments**		
	I	Capital expenditure	104.14	40.98
	J	Programme expenses	918.29	671.04
	K	Administration expenses	173.62	131.46
	L	Fixed deposits made	271.30	47.90
	M	Statutory payables	43.56	29.68
	N	Advances given/repaid	43.46	47.71
		Children's savings returned	0.32	0.25
		IT receivables	0.72	1.56
		SUB-TOTAL-B	**1,555.41**	**970.59**
		Net Receipts (SUB-TOTAL (A) - (B))	**24.86**	**53.88**
	O	**Closing Balance of cash and bank (excluding FDs)**	24.86	53.88
		TOTAL	**24.86**	**53.88**

Place: Bangalore
Date: 21st July 2025

for and on behalf of the Board of The Timbaktu Collective

The Timbaktu Collective Bengaluru 560 025 Karnataka, India

(C.K Ganguly)
Chairperson

(Mary Vattamattam)
Secretary

As per my report attached of even date

RATNA RAVIKUMAR BANGALORE CHARTERED ACCOUNTANT

(Ratna Ravikumar B.)
Chartered Accountant
Membership No. 023785

THE TIMBAKTU COLLECTIVE

No.46, Primrose Road, Bangalore - 560 025

CONSOLIDATED ACCOUNTS

Receipts & Payments Account for the year ended 31st March, 2025

	Note No.	Particulars	Amount in (Rs.) - for the year ended 31st March, 2025	Amount in (Rs.) - for the year ended 31st March, 2024
	A	**Opening Balance of cash and bank**	53,88,460	99,40,541
Add:		**Receipts**		
	B	Specific grants and contributions	11,81,26,471	7,62,64,116
	C	Other donations/contributions	3,55,986	3,66,442
	D	Interest received	12,76,031	6,53,745
	E	Other income	19,27,562	30,23,646
	F	Fixed deposits withdrawn	2,35,31,437	25,38,716
	G	Statutory payables	43,88,079	29,84,908
	H	Advances received/refunded	26,17,223	64,69,015
		Children's savings	56,400	44,750
		IT receivables	3,58,831	1,61,357
		SUB-TOTAL-A	**15,80,26,480**	**10,24,47,235**
Less:		**Payments**		
	I	Capital expenditure	1,04,13,709	40,98,059
	J	Programme expenses	9,18,29,357	6,71,04,204
	K	Administration expenses	1,73,61,909	1,31,46,178
	L	Fixed deposits made	2,71,30,000	47,90,306
	M	Statutory payables	43,56,196	29,67,808
	N	Advances given/repaid	43,46,050	47,70,751
		Children's savings returned	31,700	25350
		IT receivables	71,806	156120
		SUB-TOTAL-B	**15,55,40,728**	**9,70,58,776**
		Net Receipts (SUB-TOTAL (A) - (B))	**24,85,752**	**53,88,460**
	O	**Closing Balance of cash and bank**	24,85,752	53,88,460
		TOTAL	**24,85,752**	**53,88,460**

Place: Bangalore
Date: 21st July 2025

for and on behalf of the Board of The Timbaktu Collective

(C.K Ganguly)
Chairperson

(Mary Vattamattam)
Secretary

The Timbaktu Collective
Bengaluru
560 025
Karnataka, India

As per my report attached of even date

(Ratna Ravikumar B.)
Chartered Accountant
Membership No. 023785

THE TIMBAKTU COLLECTIVE

No.46, Primrose Road, Bangalore - 560 025

CONSOLIDATED ACCOUNTS

Statement of Income & Expenditure for the year ended 31st March, 2025

Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Amount in (Rs.)	Amount in (Rs.)
(A) INCOME:			
Revenue from Operations	8	12,03,39,533	7,85,84,983
Other Income	9	12,86,611	20,72,815
Total Revenue		**12,16,26,143**	**8,06,57,797**
(B) EXPENDITURE			
Programme expenses	10	9,18,29,357	6,71,04,204
Administration expenses	11	1,73,61,909	1,31,46,178
Capital expenditure	12	1,04,13,709	40,98,059
Total of Expenditure		**11,96,04,976**	**8,43,48,441**
Excess of Income over Expenditure/(Expenditure over Income)		**20,21,168**	**(36,90,643)**

Significant Accounting Policies and Notes on Accounts form an integral part of the Statement of Income & Expenditure

Place: Bangalore
Date: 21st July 2025

for and on behalf of the Board of The Timbaktu Collective

(C.K Ganguly)
Chairperson

(Mary Vattamattam)
Secretary

The Timbaktu Collective ★ Bengaluru 560 025 ★ Karnataka, India

As per my report attached of even date

(Ratna Ravikumar B.)
Chartered Accountant
Membership No. 023785

THE TIMBAKTU COLLECTIVE
No.46, Primrose Road, Bangalore - 560 025
CONSOLIDATED ACCOUNTS
Balance Sheet as at 31st March, 2025

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
			Amount in (Rs.)	Amount in (Rs.)
(A)	**Sources of Funds**			
(I)	**Funds and Reserves**			
	(a) Capital fund		3,44,32,387	2,77,79,912
	(b) General and donors' funds pending utilisation	1	1,69,05,042	1,48,83,874
(II)	**Current Liabilities**			
	(a) Other Current Liabilities	2	4,49,585	22,50,077
	TOTAL		**5,17,87,014**	**4,49,13,864**
(B)	**Application of Funds**			
(I)	**Non-Current Assets**			
	(a) Property, plant and equipment and intangible assets	3	3,44,32,387	2,77,79,912
	(b) Non-current investments	4	24,00,000	24,00,000
(II)	**Current Assets**			
	(a) Cash and bank balances	5	1,44,00,976	1,37,05,121
	(b) Short-term loans and advances	6	1,65,731	2,94,316
	(c) Other current assets	7	3,87,920	7,34,515
	TOTAL		**5,17,87,014**	**4,49,13,864**

Significant Accounting Policies and Notes on Accounts form an integral part of the Balance Sheet

Place: Bangalore

Date: 21st July 2025

for and on behalf of the Board of
The Timbaktu Collective

As per my report attached of even date

The Timbaktu Collective
Bengaluru 560 025
Karnataka, India

(C.K Ganguly)
Chairperson

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Secretary

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Membership No. 023785